TOWN OF COUPEVILLE
Coupeville, Washington

ORDINANCE NO. 698

AN ORDINANCE OF THE TOWN OF COUPEVILLE LEVYING TAXES UPON ALL PROPERTY – REAL, PERSONAL, AND UTILITY, SUBJECT TO TAXATION WITHIN THE CORPORATE LIMITS OF THE TOWN OF COUPEVILLE, WASHINGTON FOR THE YEAR 2012

WHEREAS, the Town Council of the Town of Coupeville has met and considered its budget for the calendar year 2012; and

WHEREAS, the Town of Coupeville's actual levy amount from 2011 was $337,908; and

WHEREAS, the Town Council has properly given notice of the public hearing held November 22, 2011, to consider the Town's general fund budget for the 2012 calendar year, pursuant to RCW 84.55.120; and,

WHEREAS, the Town Council, after hearing and after duly considering all relevant evidence and testimony presented, has determined that the Town of Coupeville requires a regular levy in the amount of $350,800 which includes an increase in property tax revenue from the previous year and amounts resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property in order to discharge the expected expenses and obligations of the Town in its best interest;

THE TOWN COUNCIL OF THE TOWN OF COUPEVILLE, WASHINGTON DO ORDAIN AS FOLLOWS:

Section 1. For the year 2012 there is hereby levied upon all the property – real, personal, and utility, subject to taxation within the corporate limits of the Town of Coupeville, Washington, a regular levy of $350,800, which is an increase of 1%, plus an increase equal to the maximum amount allowed under the new construction provisions of R.C.W. 84.55.010, plus the amount allowed for annexations, improvements to property, refunds made and increases in the value of state assessed property. The levy hereby authorized shall be allocated to the General Fund at the time the final budget for 2012 is adopted.

Section 2. Following adoption, the Town Clerk is hereby directed to provide two certified copies of this ordinance to the Island County Assessor.

Section 3. Effective Date. This ordinance shall become effective January 1, 2012.

ADOPTED by the Town Council and **APPROVED** by the Mayor this 22nd day of November, 2011.

TOWN OF COUPEVILLE

By _____
Nancy Conard, Mayor

ATTEST:

By _____
Judy A. Thomas, Clerk-Treasurer

APPROVED AS TO FORM:

By _____
Grant K. Weed, Town Attorney

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